

<sup>pond</sup>  
STOCKER ~~LAKE~~, Grantham, N. H.  
ARTICLES OF INCORPORATION

- I. The annual meeting of the Property Owners' Association of Stocker Lake shall be held on the first Saturday in May, or on a special date decided by the membership in each year, at a time and place in the town of Grantham to be designated by the Secretary of the Corporation in his call for the meeting.
- II. Special meetings of the Association may be called at any time, provided, however, that the Secretary shall notify in writing all members of the Association stating the time and place, and the purpose of the meeting.
- III. A majority of the members of the Association shall constitute a quorum for the transaction of business at the Annual Meeting, or at any special meeting properly called.
- IV. At each bi-annual meeting officers and Board of Directors for the following two years shall be elected by ballot.
- V. The Board of Directors, of whom the President and the Secretary-Treasurer shall be members, shall have general oversight of the business and affairs of the Association, and shall meet as often as may be necessary for such purpose. A majority of the Board of Directors shall be a quorum to transact business at any meeting of said Board. Three Directors to be elected for two-year terms.
- VI. At each Annual Meeting of the Association reports of the Officers, Board of Directors and other Committees, if any, shall be submitted to the members.

VII. Membership--Only owners of property on the Stocker Lake water front shall be eligible for full membership in the Association. Voting rights shall be restricted to one vote per water-front property owner or owners. Where more than one person owns a property or properties on the water front that owner or owners shall have only one vote. A written proxy will be accepted and will count as a vote in establishing a quorum for a meeting and will be accepted in voting on any matter coming before the Association meetings.

VIII. Dues for full membership in the Association shall be five dollars (\$5.00) per annum, due and payable at each annual meeting. Any member whose dues are in arrears at least two years shall be considered not in good standing in the Association and may be dropped from membership at any Annual Meeting by vote of those members present. In addition to the annual dues, the Board of Directors may make additional assessments as voted by Association members at regular meetings.

IX. By-laws may be amended or new ones adopted at any Meeting of the Association by a majority vote of the total membership. Notice of proposed amendments shall be sent to the membership in writing at least two weeks before the meeting.